

Bilal Kchouri

bilal.kchouri@lau.edu.lb

Research Interest

Primary fields: ML in Finance, sustainable finance, ethics in finance

Secondary fields: experimental finance, financial economics, digital economy

Current Employment

Lebanese American University

2023-present

Assistant Professor of Finance

Education

University of Luxembourg

2018-2022

Ph.D. in Finance

University of Luxembourg

2017-2018

Master in Economics and Finance – Research Track

Lebanese American University (LAU)

2013-2016

Master in Business Administration

American University of Beirut (AUB)

2007-2011

Bachelor in Business Administration

Publications

Dah, M. A., Elgammal, W., Kchouri, B., & Marrouche, A. (2025). Do female CEOs lead more ethical firms? ESG and corporate impact. *International Review of Financial Analysis*, 104408.

Zhang, K., Safi, A., Kchouri, B., Banerjee, A., & Wang, L., (2024). The three greens: Innovation, finance, and taxes—Performance analysis and future implications. *Journal of Innovation & Knowledge*, 100627

Safi, A., Kchouri, B., Elgammal, W., Khoury M., & Umar, M., (2024). Bridging the green gap: Do green finance and digital transformation influence sustainable development?, *Energy Economics*, 134, 107566.

Xiao, X., Li, A., Kchouri, B., & Shan, S. (2024). Tracing the dynamic impact of energy transitions on equity market volatility in an era of financial turbulence. *Energy Economics*, 133, 107443.

Gao, S., Zhu, Y., Umar, M., Kchouri, B., & Safi, A. (2024). Financial inclusion empowering sustainable technologies: Insights into the E-7 economies from COP28 perspectives. *Technological Forecasting and Social Change*, 201, 123177.

Chen, J., Ma, W., Kchouri, B., & Ribeiro-Navarrete, S. (2024). Resource rich yet debt ridden: The role of natural resources and debt servicing in sustainable economic growth. *Resources Policy*, 89, 104565.

Wang, K. H., Wang, Z. S., Yunis, M., & Kchouri, B. (2023). Spillovers and connectedness among climate policy uncertainty, energy, green bond and carbon markets: A global perspective. *Energy Economics*, 128, 107170.

Löwen C., Kchouri B., Lehnert T. (2021) Is this time really different? Flight-to-safety and the COVID-19 crisis. *PLoS ONE* 16(5): e0251752. <https://doi.org/10.1371/journal.pone.0251752>

Khan, N., Kchouri, B., Yatoo, N.A., Kräussl, Z., Patel, A. & State, R. (2020). Tokenization of sukuk: Ethereum case study. *Global Finance Journal*.

Kchouri, B., & Lehnert, T. (2020). Islamic Banking and Economic Growth. In A. Rafay (Ed.), *Handbook of Research on Theory and Practice of Global Islamic Finance* (pp. 86-114). Hershey, PA: IGI Global. doi:10.4018/978-1-7998-0218-1.ch005

Conferences/Seminars

2025: Summer School and Conference on Machine Learning for Economics and Finance - Turin

2022: European Business Ethics Network – EBEN

2022: International Society of Business Economics and Ethics - ISBEE

2022: British University in Egypt - Experimental & Behavioural Economics Lab Meeting

2022: Young Economists Brno

2022: Blockchain & Cryptocurrency Congress (B2C' 2022) – Committee Member

2021: ESA Virtual Asia Pacific – Lying for Money: Experimental Study on Religious

2020: ICOFINT- Istanbul: Tokenization of Sukuk

2019: EFA-Lisbon Conference Banking session discussion

2019: Sukuk Summit: Luxembourg

2020-2021: Jamboree Paper presentation: University of Luxembourg

2021: Jamboree Paper discussion: Risk-Adjustment of Buyout Funds Performance

Teaching

2025-2024: Investment Analysis, Bachelor in Business Administration, LAU [lecture, 51 hours]

2025-2023: Managerial Finance, Bachelor in Business Administration, LAU [lecture, 51 hours]

2024: Finance Frontiers: Innovations in Machine Learning and Blockchain (Created and Taught), Bachelor in Business Administration, LAU [Lecture, 51 hours]

2023: Financial Accounting, Bachelor in Business Administration, LAU [lecture, 51 hours]

2021, 2020, 2019: Portfolio Management, Bachelor in Management, University of Luxembourg [lecture, 18 hours]

2021: Mathematics, Bachelor in Economics, University of Luxembourg [tutoring, 19 hours]
2021: Financial Accounting and Reporting, MBA, European Business University [lecture, 10 hours]
2021: Alternative Banking, Armenian Independent University Summer School [lecture, 3 hours]
2020: Portfolio Management, MBA, European Business University [lecture, 10 hours]
2020: Intro to Business Statistics, MBA, Sacred Heart University Luxembourg [tutoring, 7 hours]

Awards

Best PhD student in Department of Finance – University of Luxembourg

2021

Academic Responsibilities

Representative of doctoral students in the department of Finance

2021

Research Assistant

LAU: Project of descriptive analysis of banking performance

2014-2015

IT Skills:

- Python, R, STATA, Latex (advanced level)
- MATLAB, SPSS (intermediate level)

Languages:

- Arabic: native language
- English: fluent
- French: intermediate
- Luxembourgish: intermediate

References:

Available upon request