

# Curriculum Vitae

## Mustafa A. Dah

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Associate Professor of Finance  
Chair, Department of Finance & Accounting  
Lebanese American University  
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### **PERSONAL**

Date of Birth      October 26, 1984  
Marital Status      Married  
Citizenship      United States of America / Lebanon

### **AREAS OF INTEREST**

Teaching:      Corporate Finance and Investments  
Research:      Corporate Governance, Investment Efficiency, Related Party Transactions,  
                    Board Monitoring and Diversity, Corporate Social Responsibility

### **EDUCATION**

University of Central Florida, Orlando, Florida, United States	<b>2012</b>
<b>Ph.D.</b>	
Lebanese American University, Beirut, Lebanon	<b>2007</b>
<b>MBA</b>	
Lebanese American University, Beirut, Lebanon	<b>2005</b>
<b>B.S. Finance</b>	

### **TEACHING EXPERIENCE**

Lebanese American University	
<b>Associate Professor of Finance</b>	<b>Fall 2018 to Present</b>
<b>Assistant Professor of Finance</b>	<b>Fall 2012 to Summer 2018</b>
University of Central Florida	
<b>Instructor (Graduate Assistantship)</b>	<b>Spring: 2010, 2011, 2012</b>

### **RESEARCH**

Al-Dah, B., Dah, M. A., and Harakeh, M. (2025). [Gender Quotas and Accounting Conservatism: Evidence from California Senate Bill 826](#). *Journal of Accounting Literature*, Forthcoming.

Dah, M. A., Elgammal, W., Kchouri, B., & Marrouche, A. (2025). [Do female CEOs lead more ethical firms? ESG and corporate impact](#). *International Review of Financial Analysis*, 104408.

Al-Dah, B., Dah, M. A., Harakeh, M., & Lobo, G. (2025). [Excess Compensation and Investment Efficiency: The Economic Role of Accounting](#). *Journal of Accounting, Auditing and Finance*, Forthcoming.

Al Dah, B., & Dah, M. A. (2025). [Board refreshment index: a weighted variation](#). *Applied Economics Letters*, 1-7.

Al-Dah, B., Dah, M. A., & El-Helaly, M. (2025). [Board diversity and related party transactions](#). *Finance*

Research Letters, 77, 107046.

Dah, M. A., 2025. [Refreshing boards: Countering CEO entrenchment](#). *Research in International Business and Finance*, 75, 102740.

Dah, B. A., Dah, M. A., & Frye, M. B., 2024. [Board refreshment: Like a breath of fresh air](#). *British Journal of Management*, 35(1), 378-401.

Dah, M.A., 2023. [Board refreshment and director excess compensation](#). *Economics Letters*, 226, p.111100.

Antounian, C., Dah, M.A. and Harakeh, M., 2021. [Excessive Managerial Entrenchment, Corporate Governance, and Firm Performance](#). *Research in International Business and Finance*, 56, 101392.

Dah, M.A., Jizi, M. and Kebbe, R., 2020. [CEO Gender and Managerial Entrenchment](#). *Research in International Business and Finance*, 54, 101237.

Al Dah, B., Dah, M.A. and Jizi, M., 2018. [Is CSR Reporting Always Favorable?](#) *Management Decision*, 56(7), pp. 1506-1525.

Dah, M.A., Jizi, M. and Sbeity, S., 2018. [Board Independence and Managerial Authority](#). *Benchmarking: An International Review*, 25(3), pp.838-853.

Dah, M.A. and Jizi, M., 2017. [Board Independence and the Efficacy of Social Reporting](#). *Journal of International Accounting Research*, 17(1), pp. 25-45.

Dah, M.A. and Frye, M.B., 2017. [Is board compensation excessive?](#) *Journal of Corporate Finance*, 45, pp. 566-585.

Al Dah, B., Dah, M.A. and Zantout, M.H., 2017. [Board Independence and the Efficiency of Internal Capital Markets](#), *The Journal of Developing Areas*, 51, pp. 309-328.

Arayssi, M., Dah, M.A. and Jizi, M., 2016. [Women on boards, sustainability reporting and firm performance](#). *Sustainability Accounting, Management and Policy Journal*, 7(3), pp.376-401.

Dah, M.A., 2016. [Governance and firm value: The effect of a recession](#). *Research in International Business and Finance*, 37, pp.464-476.

Dah, M.A. and Hurst, M., 2016. [Board composition, CEO turnover and firm value: the effect of the Sarbanes-Oxley Act](#). *International Journal of Financial Services Management*, 8(3), pp.217-239.

Dah, M.A., Hoque, M. and Wang, S., 2015. [Constrained investments and opportunity cost—evidence from Islamic funds](#). *Managerial Finance*, 41(4), pp.348-367.

Dah, M.A., Frye, M.B. and Hurst, M., 2014. [Board changes and CEO turnover: The unanticipated effects of the Sarbanes–Oxley Act](#). *Journal of Banking & Finance*, 41, pp.97-108.

## Practitioner Publications

Dah, M.A. and Frye, M.B., 2018. [Are Directors Paid Too Much? An Analysis of Corporate Board Member Compensation from 1997-2012](#). *Director Notes – The Conference Board*.

## Media Coverage

Excess Director Comp Tied to Higher CEO Pay. *Agenda - a Financial Times Service*, March 5, 2018.

[How Sarbanes-Oxley Affects Board Changes and CEO Turnover](#). *CLS Blue Sky Blog - Columbia Law School's Blog on Corporations and the Capital Markets*, July 10, 2017.

[Index Makers and Ether Profits. Bloomberg](#), June 27, 2017.

[Is Board Compensation Excessive? Harvard Law School Forum on Corporate Governance and Financial Regulation](#), June 26, 2017.

## CONFERENCES AND PRESENTATIONS

American Accounting Association International Accounting Section Midyear Meeting <b>CEO Narcissism and Related Party Transactions</b> <b>Regulated Boards and Accounting Conservatism</b>	Miami, USA 2025
European Accounting Association Annual Conference <b>CEO Narcissism and Related Party Transactions</b>	Bucharest, Romania 2024
American Accounting Association Southeast Region Meeting <b>Board Refreshment: Like a Breath of Fresh Air</b>	Orlando, USA 2022
Financial Management Association (FMA) <b>Board Refreshment: Like a Breath of Fresh Air</b>	Denver, USA 2021
American Accounting Association Southeast Region Meeting <b>CEO Gender &amp; Managerial Entrenchment</b> <b>The Monitoring Efficiency of Independent Directors: Evidence from Director Co-option</b>	Savannah, USA 2019
Third Conference of the International Corporate Governance Society (ICGS 17) <b>Director Excess Compensation and Monitoring Efficiency</b> <b>The Adverse Effect of the Financial Crisis on the CSR-Performance Relationship</b>	Rome, Italy 2017
International Conference on Organization and Management (ICOM2016) <b>Board Independence and Managerial Authority</b> <b>Board Composition and Performance: The Effect of the Sarbanes-Oxley Act</b>	Abu Dhabi, UAE 2016
Australia-Middle East Conference on Business and Social Sciences (AMECBSS) <b>Board Independence and the Efficiency of Internal Capital Markets</b>	Dubai, UAE 2016
American Accounting Association Southeast Region Meeting <b>Board Independence and Managerial Authority</b>	Asheville, USA 2015
Southern Finance Association (SFA) <b>Is Board Compensation Excessive?</b> <b>Governance and Firm Value: The Effect of a Recession</b>	Key West, USA 2014
Financial Management Association (FMA) <b>Is Board Compensation Excessive?</b>	Nashville, USA 2014
Financial Management Association (FMA) <b>Board Changes and CEO Turnover: The Unanticipated Effects of the Sarbanes-Oxley Act</b>	Chicago, USA 2013
Southern Finance Association (SFA) <b>Board Changes and CEO Turnover: The Unanticipated Effects of the Sarbanes-Oxley Act</b>	Fajardo, Puerto Rico 2013
Financial Management Association (FMA) European Conference <b>Excess Compensation as a Sign of Board Entrenchment: A Stochastic Frontier Approach</b>	Luxembourg 2013
British Accounting and Finance Association (BAFA) <b>Constrained Investments and Opportunity Cost</b>	Newcastle, U.K. 2013

**JOURNAL REVIEWER**

Research in International Business and Finance	Spring 2025
Management Decision	Spring 2025
Finance Research Letters	Spring 2025
Research in International Business and Finance	Fall 2024
Research in International Business and Finance	Fall 2024
Finance Research Letters	Spring 2024
Finance Research Letters	Spring 2024
International Review of Financial Analysis	Fall 2023
Journal of Business Finance and Accounting	Spring 2023
Research in International Business and Finance	Summer 2020
Journal of Business Finance and Accounting	Fall 2019
European Financial Management	Spring 2019
Journal of Corporate Finance	Spring 2019
International Review of Economics and Finance	Spring 2018
Research in International Business and Finance	Spring 2017
Journal of Financial Economic Policy	Fall 2016
Financial Review	Spring 2014
Quarterly Review of Economics and Finance	Summer 2012

**CONFERENCE REVIEWER**

AAA Southeast Region Meeting	Orlando, USA 2022
Fifth Conference of the International Corporate Governance Society (ICGS 17)	Colchester, UK 2019
Third Conference of the International Corporate Governance Society (ICGS 17)	Rome, Italy 2017
Lebanese Conference on Information Systems (LCIS 2017)	Beirut, Lebanon 2017
Southern Finance Association (SFA)	Key West, USA 2014
Southern Finance Association (SFA)	Fajardo, Puerto Rico 2013
Financial Management Association (FMA)	Atlanta, USA 2012

**STUDENT SUPERVISION**

Do female CEOs lead more ethical firms? ESG and corporate impact.

**MBA Thesis Advisor – Adnan Marrouch**

**2025**

Excessive Managerial Entrenchment, Corporate Governance, and Firm Performance

**MBA Thesis Advisor – Christelle Antounian**

**2019**

CEO Gender and Managerial Entrenchment

**MBA Thesis Advisor – Reem Kebbe**

**2017**

Director Co-option and Monitoring Efficiency

**MBA Thesis Advisor – Samira Abi Dames**

**2017**

Board Independence and the Efficiency of Internal Capital Markets

**MBA Thesis Advisor – Mohammad Hani Zantout**

**2015 – 2016**

Board Independence and Managerial Authority

**MBA Project Advisor – Sadim Sbeity**

**Spring 2014**

**SERVICES**

Chair, Department of Finance & Accounting

**Present**

AKSOB Dean Search Committee

**Member**

**2018 – 2019; 2023 – 2024**

Faculty Senate

**Member**

*Chair of Faculty Welfare-Finances Ad Hoc Committee*

**2021 – 2024**

**2022 – 2023**

<i>Chair of Faculty Welfare-Financial Ad Hoc Committee</i>	<i>2023 – 2024</i>
<b>MBA and EMBA Graduate Admissions' Council (MEGAC) Member</b>	<b>2016 – 2024</b>
Ad Hoc Hiring Committee - Finance and Accounting Department <b>Member</b>	<b>2018 – 2024</b>
Post-Tenure Review Committee <b>Member</b>	<b>2023</b>
Finance Program Review Committee <b>Member</b>	<b>2022 – 2023</b>
AKSOB Ranking Committee <b>Member</b>	<b>2021 – 2022</b>
MBA Program Specific Assessment and Examination Committee (PSEAC) <b>Member</b>	<b>2021 – 2022</b>
AKSOB Tenure and Promotion Committee <b>Member</b>	<b>2018 – 2021</b>
Strategic Planning Committee <b>Member</b>	<b>2020; 2025</b>
Banking & Finance Curriculum Update Ad Hoc Committee <b>Chair</b>	<b>2018 – 2019</b>
Ad Hoc Committee for Developing MSc in Finance Program <b>Member</b>	<b>2016 – 2017; 2018 – 2019</b>
School Research and Development Council (SRDC) <b>Member &amp; Secretary</b>	<b>2015 – 2016</b>
<b>Member</b>	<b>2014 – 2015</b>
MBA Assessment Committee <b>Member</b>	<b>2013 – 2014</b>
Ad Hoc Committee on Ethics at the School of Business <b>Member</b>	<b>2012 – 2013</b>

### **WORKING PAPERS**

- “CEO Narcissism and Related Party Transactions” (with A. Ahmed, B. Al Dah, and M. El-Helaly)
- “Taming the Narcissist” (With B. Al Dah and M. Frye)
- “Rookie Directors and Board Efficacy” (With B. Al Dah and K. Stathopoulos)
- “Related Party Transactions under Female Stewardship” (With B. Al Dah, M. El-Helaly, and G. Lobo)
- “Ethisphere Firms: A Study of Ethics and Governance” (With M. Jizi and D. Wallace)
- “Co-opted Boards and Advising Efficiency”
- “Board Refreshment, CEO Power, and Earnings Management: Direct and Moderating Effects” (With B. Al Dah)
- “What's in a Name? Sound Symbolism of CEO Names and Corporate Outcomes” (With B. Al Dah, K. Frye, and M. Frye)