

## Hussein F. Zeaiter

### Lebanese American University

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URL: <https://sb.lau.edu.lb/faculty-research/faculty/economics/dr-hussein-zeaiter.php>

## I. Education

2003- 2008 **University of Wisconsin-Milwaukee (UWM)**, Wisconsin, USA  
*Ph.D. in Economics*

2001- 2002 **Eastern Michigan University (EMU)**, Ypsilanti, Michigan, USA  
*MS in Applied Economics*

1997- 2000 **Lebanese American University (LAU)**, Beirut, Lebanon  
*B.S. in Business Economics*

## II. Faculty Development Activities

- Attending World Education Summit, Beirut, Nov. 10-11, 2017.
- Computable General Equilibrium (CGE) modelling with GAMS (ECOMOD, Prague, Czech Republic), June 26- 30, 2017.
- Attended World Education Summit, Beirut, Nov. 25-26, 2016.
- Attended Assessment Workshop organized by LAU, Jan. 30, 2012.
- Attended Faculty Workshop on Grant Writing organized by LAU, Dec. 12-14, 2011
- Attended workshop on Zawya database organized at LAU library, Sept. 29, 2008
- Attended workshop on DataStream database organized at LAU, Nov. 27, 2008

## III. Experience

Sept. 19- present **Lebanese American University, Adnan Kassar School of Business**  
*Associate Professor with tenure*

Sept. 16- Aug. 19 **Lebanese American University, Adnan Kassar School of Business**  
*Associate Professor*

Sept. 08- Aug. 16 **Lebanese American University, Adnan Kassar School of Business**  
*Assistant Professor*

Jan. 07- July 08 **Uni. of Wisconsin-Milwaukee, Sheldon B. Lubar School of Business**  
*Adjunct professor*

**Address:** P.O. Box 742, 3202 N. Maryland Ave.  
Milwaukee, WI 53201-0742  
+1 (414) 229-4235

Main Duties: Teaching: Financial Markets and Institutions, Managerial Economics,  
and Managerial Finance.

Jan. 07- Dec. 07      **Marquette University, Business School**, Milwaukee, WI, USA  
*Adjunct Professor*

**Address:** David A. Straz, Jr. Hall  
606 N. 13th Street  
P.O. Box 1881  
Milwaukee, WI 53201-1881  
+1 (414) 288-7377

Main duties: Teaching Introductory Macroeconomics and Introductory  
Microeconomics

Sept. 04-May 06      **University of Wisconsin-Milwaukee, Economics Department**, Milwaukee, WI, USA  
*Teaching Assistant*

**Address:** Department of Economics  
P.O. Box 413  
Bolton Hall, Room 868  
Milwaukee, WI 53201  
+1 (414) 229-4811

Main Duties: Teaching Intermediate Macroeconomics, Introductory Macroeconomics,  
and Introductory Economics,

Aug. 01-Dec. 02      **Eastern Michigan University**, Ypsilanti, MI, USA  
*Graduate/Research Assistant*

**Address:** 703 Pray-Harrold  
Eastern Michigan University  
Ypsilanti, MI 48197  
+1 (734) 487-3395

Main Duties: Assisting Professors in grading and in research. Instructing quantitative  
techniques for graduate- and undergraduate-level statistics and econometrics courses.

## IV. Teaching Activities

### Courses Taught

Term	Course Description	No. of Sections Taught	Average Number of Students Per Section
Spring 2023	Economic Development	1	26
Spring 2023	International Economics	1	41
Fall 2023	Economic Development	1	26
Fall 2023	International Economics	1	39
Fall 2023	Macroeconomics	1	46
Fall 2023	Firms and Macroeconomic Environment	1	37
Spring 2022	International Economics	1	39
Spring 2022	Business Economics	1	38
Spring 2022	Economic Development	1	27
Fall 2022	Firms & Macroeconomic Environment	1	35
Fall 2022	International Economics	1	39
Fall 2022	Economic Development	1	27
Fall 2022	Macroeconomics	1	46
Spring 2021	International Economics	1	42
Spring 2021	Economic Development	1	27
Spring 2021	Macroeconomics	1	43
Fall 2021	Macroeconomic	1	42
Fall 2021	International Economics	1	37
Fall 2021	Economic Development	1	26
Spring 2021	International Economics	1	37
Spring 2021	Business Economics	1	39
Spring 2021	Economic Development	1	27
Summer 2021	Business Economics	1	37
Fall 2020	International Economics	1	37
Fall 2020	Economic Development	1	25
Fall 2020	Macroeconomics	1	45
Spring 2020	Business Economics	1	37
Spring 2020	International Economics	1	40
Spring 2020	Macroeconomics	1	49
Spring 2020	Economic Development	1	27
Fall 2019	Macroeconomics	2	43
Fall 2019	International Economics	1	43
Fall 2019	Economic Modeling- MA Econ.	1	11
Spring 2019	Macroeconomics for Managers-MBA	1	16
Spring 2019	Macroeconomics	1	39
Spring 2019	International Economics	1	43
Spring 2019	Business Economics	1	35
Fall 2018	Macroeconomics for Managers-MBA	1	12
Fall 2018	Macroeconomics	3	40
Summer 2017	Macroeconomics	1	38
Summer 2017	Macroeconomics for Managers-MBA	1	8
Spring 2017	Business Economics-MBA	2	34
Spring 2017	Intermediate Economics	1	22
Spring 2017	International Economics	1	42
Fall 2016	Intermediate Economics	1	43
Fall 2016	Macroeconomics	2	39
Summer 2016	Business Economics-MBA	1	23
Summer 2016	Macroeconomics	1	39
Spring 2016	Intermediate Economics	1	28

Spring 2016	International Economics	1	38
Spring 2016	Macroeconomics	1	80
Fall 2015	Economic Policies in the M.E.-MA-Econ.	1	16
Fall 2015	Intermediate Macroeconomics	1	40
Fall 2015	Macroeconomics	2	40
Summer 2015	International Economics	1	16
Summer 2015	Business Economics-MBA	1	16
Spring 2015	Intermediate Macroeconomics	1	33
Spring 2015	International Economics	1	38
Spring 2015	Macroeconomics	1	40
Fall 2014	International Economics	1	34
Fall 2014	Intermediate Macroeconomics	1	38
Fall 2014	Advanced Macroeconomics, MA-Econ.	1	24
Summer 2014	Business Economics, MBA	1	20
Summer 2014	International Economics	1	34
Spring 2014	Remedial Macroeconomics, MBA	1	8
Spring 2014	International Economics	1	22
Spring 2014	Intermediate Macroeconomics	1	25
Spring 2014	Macroeconomics for Managers-MBA	1	35
Fall 2013, LAU	International Economics	2	41
Fall 2013, LAU	Intermediate Macroeconomics	1	40
Summer 2013, LAU	International Economics	1	37
Summer 2013, LAU	Macroeconomics	1	40
Spring 2013, LAU	International Economics	1	42
Spring 2013, LAU	Macroeconomics	1	42
Spring 2013, LAU	Intermediate Macroeconomics	1	33
Fall 2012, LAU	Monetary Theory and Policy	1	43
Fall 2012, LAU	Intermediate Macroeconomics	1	40
Fall 2012, LAU	International Economics	1	40
Summer 2012-LAU	International Economics	1	40
Summer 2012-LAU	Macroeconomics	1	40
Spring 2012-LAU	Intermediate Macroeconomics	1	25
Spring 2012-LAU	International Economics	1	45
Spring 2012-LAU	Macroeconomics for Managers, MBA	1	22
Fall 2011-LAU	Intermediate Macroeconomics	1	15
Fall 2011-LAU	International Economics	1	43
Fall 2011-LAU	Macroeconomics	1	41
Summer 2011-LAU	International Economics	1	13
Summer 2011-LAU	Managerial Economics	1	19
Summer 2011-LAU	Macroeconomics for managers, MBA	1	9
Spring 2011-LAU	Intermediate macroeconomics	1	25
Spring 2011-LAU	International Economics	2	40
Fall 2010-LAU	Intermediate Macroeconomics	1	22
Fall 2010-LAU	Macroeconomics	2	42
Summer 2010-LAU	Managerial Economics	1	16
Summer 2010-LAU	Macroeconomics for Managers, MBA	1	13
Spring 2010-LAU	Intermediate Macroeconomics	1	14
Spring 2010-LAU	International Economics	1	41
Spring 2010-LAU	Macroeconomics for managers	1	35
Fall 2009-LAU	Intermediate Macroeconomics	1	11

Fall 2009-LAU	Business Economics, MBA	2	33
Summer 2009-LAU	Managerial Economics	1	17
Summer 2009-LAU	Business Economics, MBA	1	17
Spring 2009-LAU	Intermediate Macroeconomics	1	23
Spring 2009-LAU	Financial Institutions and Markets	1	48
Spring 2009-LAU	Business Economics, MBA	1	42
Fall 2008-LAU	Intermediate Macroeconomics	1	25
Fall 2008-LAU	Business Economics, MBA	2	33
Summer 2008-UWM, SOB	Financial Markets and Institutions	1	40
Summer 2008-UWM, SOB	Managerial Finance	1	40
Spring 2008-UWM, SOB	Financial Markets and Institutions	2	40
Spring 2008-UWM, SOB	Managerial Economics	1	160
Winter 2007-UWM, SOB	Financial Markets and Institutions	2	40
Winter 2007-UWM, SOB	Managerial Economics	1	40
Winter 2007-Marquette Uni.	Introductory Microeconomics	1	40
Spring 2007-UWM, SOB	Financial Markets and Institutions	2	40
Spring 2007- Marquette Uni	Introductory Macroeconomics	2	40
Winter 2006-UWM, SOB	Financial Markets and Institutions	2	40
Spring 2006-UWM, Econ. Department	Intermediate Macroeconomics	1	25
Winter 2005-UWM, Econ. Department	Introductory Macroeconomics	1	40
Spring 2005-UWM, Econ. Department. TA w/Prof. Mohsen Bahmani-Oskoe	Introductory Macroeconomics, Discussion Sections	5	25
Winter 2004-UWM, Econ. Department. TA with Prof. James Peoples	Introductory Economics, Discussion Sections	5	25

## V. Institutional Service at Lebanese American University

### LAU Level

- Member of LAU Senate representing the Business School, (Fall 2012- Spring 2015 and Fall 2016-Spring 2017, and Fall 2022- present)
- Member in the NEASC reaccreditation subcommittee of standard 10, (Spring 2012- Fall 2013)
- Member of the University Council for Financial Aid (UCFA), (Fall 2010- Fall 2013)
- Faculty representative on FA committee, Beirut campus, (Fall 2010- Fall 2013)
- Academic advisor in The Middle East Partnership Initiative (MEPI), Tomorrow's Leaders committee, (Fall 2011- Spring 2012)

### Business School Level

- A member in the Campus Academic Committee, CAC (Fall 2015- Spring 2017)
- A member in the Economics graduate admission committee (Spring 2014-Fall 2017)
- A member in the Committee on Assessment and Examinations (Fall 2013-Spring 2017)
- A member in the recruiting committee of the Economics Department (Fall 2012-Fall 2017)
- A coordinator of Monetary Theory and Policy, (Fall 2012)
- A member in the Research Committee, LAU-Business School (Fall 2012, Spring 2017)
- A member in the MBA and EMBA Admission Committee, (Spring 2012-present)

- A member in the AACSB Subcommittee (standards 6-8), (Fall 2011-Spring 2017)
- Serving as a secretary of the AACSB subcommittee (standards 6-8), (Fall 2011-Spring 2017)
- Serving as a coordinator for Macroeconomics (Fall 2010- Spring 2017)
- A member of the Graduate Assistant (GA) Committee, (Fall 2009- Fall 2017)

### **Supervising Level-LAU**

- Academic Advisor for Consultancy Club, (Fall 2019- present)
- Academic Advisor for International Affairs Club, (2011-Spring 2017)
- Academic advisor for Invention Club (Fall 2016-present)
- Academic advisor for Debate Club (Fall 2013-Present)

## **VI. Consulting Work**

### **Professional Seminars**

- Attending the Euro-Arab Economic Forum 2012 held in General Union of Arab chambers in Beirut. Sept. 12-13.
- Attending “Leadership in the Financial Sector: Future vision” held in Movenpick by Al-Bank Wal-Mostathmer Group and under the patronage of the BDL. March 1<sup>st</sup> 2012.
- Attending “Second Corporate Social Responsibility Forum” (CSR) in Bristol, Beirut (Dec.1<sup>st</sup>, 2011)

## **VII. Serving in doctorate defense committees/Juries**

Invitation by Montpellier University, France to serve as a jury member in a thesis defense of Ms. Nour Wehbe, Nov. 22, 2019.

## **VIII. Published Research/Scholarly Work**

### **Research papers under Revise and resubmit:**

- "The determinants of educational attainment in the MENA region"
- IMF Conditionality and Government Education Spending: The case of 10 MENA countries

### **Publications in Refereed/Trade Journals:**

- Zeaiter, H, Maddah, L., and Sherry, H. (2024). “Economic and Political Determinants of Sovereign Default and IMF Credit Use: A Robustness Assessment Post 2010”, *Economies*, 12 (7), 181
- Zeaiter, H., and Ichrakieh, L. M. (2019). “The Role of Geopolitical Risks on the Turkish Economy, Opportunity or Threat” *North American Journal of Economics and Finance*. Vol. 50, pp. 1-15.

- Zeaiter, H., N. Bitar, and A. Chakrabarti (2018). “Were Reinhart and Rogoff Right?” *International Review of Economics and Finance*. Vol. 58, pp. 614-620.
- Zeaiter, H. and M. Kassem (2017), “Political Freedom and Growth” *The Journal of Developing Areas*, Vol 51, no. 3, pp. 139-152.
- Zeaiter, H. and R. El-Khalil (2016), “Extreme Bounds of Sovereign Defaults: Evidence from the MENA Region” *International Review of Economics and Finance*, Vol. 41, pp. 391- 410.
- Zeaiter, H (2015), “Sovereign Debt Defaults: Evidence from Developing Countries” *Journal of Economic Research*, Vol 20, no. 2, pp. 199- 230.
- Zeaiter, H. (2015), “Debt Arrears as a Signal of Sovereign Default” *The Journal of Developing Areas*, Vol 2, pp. 127- 136.
- Zeaiter, H. and R. El-Khalil (2015), “Improving Automotive efficiency through Lean Management Tools: A Case Study”, *World Academy of Science, Engineering and Technology*, vol. 9, no. 1, pp. 314- 321.
- Zeaiter, H., R. El-Khalil, and K. Fakhri (2015), “Economic Development and Sub-regional Identities”, *The Journal of Developing Areas*, vol. 49, no. 1, pp. 157- 176.
- Zeaiter, H. and A. Chakrabarti (2014), “The Determinants of Sovereign Default: A Sensitivity Analysis”, *International Review of Economics and Finance*, vol. 33, pp. 300- 318.
- Zeaiter, H. and R. El-Khalil (2014), “Mixed countries method: A note on Corruption, Democracy, and Economic Development”, *Journal of Academy of Business and Economics*, vol. 14, no. 1, pp. 114- 122.
- Zeaiter, H., R. El-Khalil, and I. Nassar (2014), “Politics and Economic Growth: Regional and Income Level Classification”, *Journal of American Academy of Business, Cambridge*, vol. 19, no. 2, pp. 315- 322.
- Zeaiter, H. and R. El-Khalil, (2013), “Country Specific Political Risk Indices and Economic Growth” *The Business Review, Cambridge*, vol. 21, no. 2, pp. 97- 107.
- Zeaiter, H., W. Abdullah, and N. Harajly, (2010), “IMF Lending in the Indebted Countries” *Journal of International Business and Economics*, vol. 10, no. 3, pp. 153- 167.
- Zeaiter, H. (2010), “The Effect of Pre 2007-08 Imported Crude Oil Price Increases on US Economy” *The Business Review, Cambridge*, vol. 16, no.2, pp. 167- 178.
- Zeaiter, H. (2009), “Determinants of Sovereign-Debt Default in Developing Countries” *Journal of International Finance and Economics*, vol. 9, no.4, pp. 131- 144.

### **The Lebanese Credit Reporting System:**

This is an ongoing project that I have been working on for the last 4 years. I have created a system to measure the creditworthiness of the Lebanese individuals and firms. This system, if adopted by the Lebanese government, will have a major impact on the Lebanese banking and financial systems and on the Lebanese economy.

#### **Publications in Refereed Conference Proceedings:**

- Zeaiter, H. "Supply shocks and Recessions in the US Economy". International Conference on Applied Economics (ICOAE), Athena, Greece, p. 860
- Zeaiter, H. "Corruption, Democracy, and Economic Growth". 1<sup>st</sup> Istanbul Conference of Economics and Finance (ICEF), pp 92-100.
- Zeaiter, H. "Democracy and Economic Growth". The Clute Institute, Orlando, Fl. USA.

### **IX. Research/Scholarly Work in Progress**

#### **Research in Progress**

- The Macroeconomics Impact of Legalizing Cannabis in Lebanon, with dr. Jamal Haidar
- Credit reporting system in Lebanon.

### **X. Learning /pedagogical Contributions**

#### **New Courses/ Programs Developed:**

- Introduced a new course for MBA program at LAU (Macroeconomics for Managers)

### **XI. Contribution to Practice**

#### **Conference Presentations**

- H. Zeaiter "*Credit Information Sharing*" 12<sup>th</sup> Economics & Finance Conference, Dubrovnik, Croatia, August 27-30, 2019.
- H. Zeaiter "*A Sensitivity Analysis of the Growth-Debt Nexus: Revisiting Reinhart and Rogoff*" ICPESS, Istanbul, Turkey, August 24-26, 2016.
- H. Zeaiter "Public Debt and Growth: A Sensitivity Analysis" Second International Conference in Economics (EconWorld 2015), Torino, Italy, August, 18-21, 2015.
- H. Zeaiter "Sovereign Debt defaults: Evidence from developing countries" MEA, Evanston, Illinois, USA, March 21-23, 2014.



- H. Zeaiter “Debt Arrears as a warning signal of debt default” ASSA-MEEA, Philadelphia, Pennsylvania, USA, Jan. 3-6, 2014.
- H. Zeaiter “Sensitivity Analysis of Sovereign Debt Defaults” **Presented by H. Zeaiter** to the Midwest Economic Association (MEA), Columbus, Ohio, USA, March 22-24, 2013.
- H. Zeaiter “The Determinants of Sovereign Debt Defaults in the MENA region: Sensitivity Analysis of Panel-Data Regressions” **Presented by H. Zeaiter** to the ASSA-MEEA, San Diego, CA, USA, Jan. 4-7, 2013.
- H. Zeaiter, “Corruption and Economic Development: Mixed Countries Method” **Presented by H. Zeaiter** to the Western Economic Association International (WEAI), San Francisco, CA, USA, 29 June, 3 July, 2012.
- H. Zeaiter, “Democracy and Economic Growth”. **Presented by H. Zeaiter** to the Clute Institute, Orlando, Fl. USA. Jan. 2-5, 2012.
- H. Zeaiter and I. Nassar “Corruption, Democracy, and Economic Growth” **Presented by H. Zeaiter** to the 1st Istanbul Conference of Economics and Finance (ICEF), May 20-21, 2011.
- H. Zeaiter, W. Abdullah, and N. Harajly “IMF Lending in The Indebted Countries” **Presented by H. Zeaiter** to the International Association of Business and Economics, Las Vegas, Nevada, October 17-20, 2010.
- H. Zeaiter, “Supply shocks and Recessions in the US Economy: The Effect of Pre 2007-08 Imported Crude Oil Price Increases on US Economy”. **Presented by H. Zeaiter** to the International Conference on Applied Economics (ICOAE), Athena, Greece, August 26-28, 2010.
- H. Zeaiter, “Determinants of Sovereign-Debt Default in Developing Countries”. Presented to the International Association of Business and Economics, Las Vegas, Nevada, October 18-21, 2009.

#### **Reviewer for Refereed Conferences:**

- Reviewer for Journal of Economic Dynamics and Control
- Reviewer for Emerging Markets Review
- Reviewer for International Association of Business and Economics
- Reviewer for Journal of Developing Area
- Reviewer for Review of Middle East Economics and Finance

#### **Discussant for Refereed Conferences:**

- Chairing a session and discussing a paper at ICPESS, Istanbul, Turkey, August 24-26, 2016
- Discussing a paper at the MEA, Evanston, Illinois, USA, March 21-23, 2014.
- Discussing a paper at ASSA-MEEA, Philadelphia, USA, Jan. 3-6, 2014.

- Discussing a paper at the Midwest Economic Association (MEA), Columbus, Ohio, USA, March 22-24, 2013.
- Chairing a session and discussing a paper at the Western Economic Association International (WEAI), San Francisco, CA, USA, June 29<sup>th</sup> - July 3<sup>rd</sup>, 2012.

## **XII. Research Supervision**

### **Number of Supervised MBA and MA-Economics Projects:**

- Maram Braham, MA, Economics
- Firas Haidar Ahmad, MA-Economics
- Mohammad Khoumasi, MA- Economics
- Najwa Harajly, MBA
- Issam Nassar, MBA
- Faten Siblani, MBA
- Sarah Haraty, MBA
- Hiba El-Omrani, MBA
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### **Organization and Promotion of Research**

- Member of the American Economic Association (AEA) (2008-present)
- Member of the International Association of Business and Economics (IABE) (2009-present)
- Member in the Western Economic Association International (WEAI), (Summer 2012-Present)
- Member in the Association of Indian Economic & Financial Studies (AIEFS), (Spring 2012-present)
- Member in the Middle East Economic Association (MEEA), (Summer 2012-present)
- Member in Midwest Economic Association (MEA), (Fall 2012- present)

### **Service for Learned Societies**

- Supervisory board member for AIESEC-Lebanon, (Fall 2010- Spring 2017)

### **Media Appearances**

- “Lebanon's way out of the global meltdown”, By Hussein Zeaiter, The Daily Star, May 15, 2009.
- Interviewed By Hayat El-Hariri, “Assafir newspaper,” Nov. 14, 2012.  
أسعار الشقق تستقر برغم تراجع حركة البيع 30%
- Interviewed by Brooke Anderson, “Syria: 30 years on, are sanctions finally starting to pinch?” The Daily Star, Nov. 09, 2011.
- Interviewed by Brooke Anderson, "Real Estate Boom Defies Crisis" Wall Street Journal, Europe edition, May 30-31, 2009

- Interviewed by Executive Magazine on Trade between Syria and Lebanon. Issue 117, April 2009
- Interviewed by Aljazeera.com on the financial crisis in Dubai and its effect on the Lebanese economy, March 2009.

### **XIII. Other Contributions**

- Offering help for many LAU students finding jobs and getting admitted to Ph.D. programs.

### **XIV. Personal**

#### **Languages**

- English (Fluent, Reading and Writing)
- Arabic (Fluent, Reading and Writing)