

Mohamad B. Karaki

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CONTACT INFORMATION

Lebanese American University, Adnan Kassar School of Business, Department of Economics, Beirut, Lebanon, 1102 2801.

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Citizenship: United States, Lebanon.

EDUCATION

PhD in Economics, Wayne State University, Detroit, MI, December 2012.

MA in Economics, Wayne State University, Detroit, MI, December 2008.

BA in Economics, University of Michigan-Dearborn, Dearborn, MI, May 2007.

ACADEMIC EXPERIENCE

Lebanese American University, Associate Professor (with tenure), 09/2019 – current.

Lebanese American University, Assistant Professor (tenure track), 09/2013 – 08/2019.

Oakland University, Visiting Assistant Professor, 08/2012 – 08/2013.

Wayne State University, Part-time Faculty, 08/2007 – 12/2011.

University of Michigan-Dearborn, Lecturer, 01/2010 – 12/2011.

Davenport University, Adjunct Online Faculty, 08/2009 – 08/2012.

NONACADEMIC EXPERIENCE

The World Bank Group, Short-Term Consultant, Washington, D.C., 11/2011 – 10/2013.

EDITORIAL WORK

Editor, *Review of Middle East Economics and Finance*, 9/2022 – Present.

PUBLICATIONS

“Do Higher Global Oil and Wheat Prices Matter for the Wheat Flour Price in Lebanon?” (with Andrios Neaimeh), *Agricultural Economics*, forthcoming.

“Do defense news crowd out private investment?” (with Hadi Safieddine), *Economics Letters*, 233, 111421, 2023.

“The confidence channel of US financial uncertainty: Evidence from industry-level data” (with Sandeep Kumar Rangaraju), *Economic Modelling*, 129, 106557, 2023.

“Do increases in gasoline prices cause higher food prices?” (with Sara Diab), *Energy Economics*, 127, 107066, 2023.

“Monetary Shocks and Job Flows: Evidence from Disaggregated Data”, *Empirical Economics*, 58, 2911-2936, 2020.

“Oil Price Shocks and U.S. Economic Activity” (with Ana María Herrera and Sandeep Kumar Rangaraju), *Energy Policy*, 129, 89-99, 2019.

“Oil Prices and Personal Consumption Expenditures: Does the Source of the Shock Matter?” (with Zeina Alsalman), *Oxford Bulletin of Economics and Statistics*, 81(2), 250-270, 2019.

“Asymmetries in the Responses of Regional Job Flows to Oil Price Shocks” *Economic Inquiry*, 56(3), 1827-1845, 2018.

“Oil Prices and State Unemployment Rates”, *The Energy Journal*, 39(3), 25-50, 2018.

“Nonlinearities in the Response of Real GDP to Oil Price Shocks”, *Economics Letters*, 161, 146-148, 2017.

“Where Do Jobs Go When Oil Prices Drop?” (with Ana María Herrera and Sandeep Kumar Rangaraju), *Energy Economics*, 64, 469-482, 2017.

“The Effects of Oil Price Shocks on Job Reallocation” (with Ana María Herrera) *Journal of Economic Dynamics and Control*, 61, 95-113, 2015.

WORKING PAPERS

“The Time-Varying Effects of Monetary Policy on Unemployment” (with Jihad Fahs).

“The Dynamic Effects of Renewable Energy on Fossil Fuel Imports and Carbon Dioxide Emissions” (with Lidia Makarem).

“The Impact of Gasoline Price Shocks on Inflation in Lebanon” (with Jana El Chaar).

“The Effects of Global Food Price Shocks on the Lebanese Economy” (with Reem El Eit).

“The effect of global oil price shocks on inflation expectations, inflation, and interest rate in New Zealand” (with Cybelle Nasser).

BOOK CHAPTER

“Lower Oil Prices Since 2014: Good News or Bad News for the Lebanese Economy?” in *Oil and the political economy of the Middle East: Adjustment policies of the Arab Gulf and beyond since 2014*, Manchester University Press, 2021.

TEACHING EXPERIENCE

Applied Econometrics II (Graduate Time Series Econometrics MA Applied Economics).

International Monetary Theory and Policy (Graduate MA Applied Economics).

Monetary Theory and Policy (EMBA).

Special Topics in Economics: Financial Crises (EMBA).

Special Topics in Economics: Predictive Analytics and Economic Forecasting (EMBA).

Monetary Theory and Policy (Undergraduate Economics).

Intermediate Macroeconomics (Undergraduate Economics).
Global Macroeconomics (Undergraduate Economics).
Principles of Macroeconomics (Undergraduate Economics).
Principles of Microeconomics (Undergraduate Economics).
Survey of Economics (Undergraduate Economics).

GRANTS, AWARDS AND HONORS

Top 9% Authors in the World, last 10 publication years on RePec, 2024-Present.
Top 12.5% Authors in Asia last 10 publication years on RePEc, 2022-Present.
Erasmus Teaching Grant, Cracow University of Economics, 2022.
Erasmus Teaching Grant, Warsaw School of Economics, 2018.
Lebanese American University, Seed Fund, 2014 (\$5000).
Travel Award, Department of Economics, Wayne State University, 2012.
Liberal Arts Scholarship, Wayne State University, 2008-2009.
Housing Allowance, Department of Economics, Wayne State University 2008-2009.
Graduate Teaching Assistantship, Department of Economics, Wayne State University 2007-2011.
University Grant, University of Michigan Dearborn, 2005-2006.

SEMINAR PRESENTATIONS AT ACADEMIC INSTITUTIONS

Wayne State University: “Macroeconomic Uncertainty and Industrial Production: The Role of Consumer Confidence”, October 8th, 2019.

Lebanese American University: “Oil Prices and Personal Consumption Expenditures: Does the Source of the Shock Matter?”, October 4th, 2018.

Warsaw School of Economics (SGH): “Oil Prices and Personal Consumption Expenditures: Does the Source of the Shock Matter?”, May 9th, 2018.

Oakland University: “The Effects of Oil Price Shocks on Job Reallocation”, March 27th, 2013.

University of Michigan-Dearborn: “The Effects of Oil Price Shocks on Job Reallocation”, April 5th 2013.

PRESENTATIONS AT INTERNATIONAL CONFERENCES

The 33rd Annual Meeting of the Midwest Econometrics Group at the Federal Reserve Bank of Cleveland, Cleveland, OH. Presenter and Session Chair: “The Time-Varying Effects of Monetary Policy on Unemployment”, October 13th, 2023.

International Conference on Empirical Economics at Penn State University-Altoona (virtual). Presenter: “Do increases in gasoline prices cause higher food prices?”, August 5th, 2023.

The 29th Annual Meeting of the Midwest Econometrics Group at Ohio State University, Columbus, OH. Presenter: “Macroeconomic Uncertainty and Industrial Production: The Role of Consumer Confidence”, October 12th, 2019.

1st International Conference on Energy, Finance and the Macroeconomy (ICEFM-2017) at Montpellier Business School, Montpellier, France. Presenter: “Oil Prices and Personal Consumption Expenditures: Does the Source of the Shock Matter?”, November 23rd, 2017.

5th International Symposium on Environment and Energy Finance Issues (ISEFI-2017) at IPAG Business School, Paris, France. Presenter: “Asymmetries in the Responses of Regional Job Flows to Oil Price Shocks”, May 22nd, 2017.

Bayesian and Money-Macro-Finance Workshop organized by the Rimini Center of Economic Analysis, Rimini, Italy. Presenter and session chair: “Monetary Shocks and Job Flows: Evidence from Disaggregated Data”, May 19th, 2016.

4th International Symposium on Energy and Finance Issues (ISEFI-2016) at IPAG Business School, Paris, France. Presenter: “Where Do Jobs Go When Oil Prices Drop,” March 24th, 2016.

International Conference on “Energy Prices macroeconomic and financial impacts” organized by Economix of University Paris-Ouest Nanterre La Défense and CNRS, Paris, France. Presenter: “The Effects of Oil Price Shocks on Job Reallocation”, June 5th, 2015.

Annual meetings of the Eastern Economic Association of America, Boston MA, USA. Presenter: “Does Monetary Policy Have Significant Effects on Job Flows? Evidence from industry-level data”, March 7th, 2014.

Annual meetings of the Midwest Macroeconomics Meetings, Notre Dame IN, USA. Presenter and session chair: “The Effects of Oil Price Shocks on Job Reallocation”, May 13th 2012.

Annual meetings of the Midwest Economic Association of America, Evanston IL, USA. Presenter and session chair: “The Effects of Oil Price Shocks on Job Reallocation”, April 1st 2012.

PUBLIC TALKS

Public Panel Presentation on “The Macroeconomic Effects of Lower Oil Prices on the Lebanese Economy,” organized by the German Institute of Global and Area Studies and the University of Southern Denmark, at Beirut Digital District, Beirut, Lebanon, March 15th, 2019.

MA PROJECT SUPERVISION

- Cybelle Nasser (2024): “The effect of global oil price shocks on inflation expectations, inflation, and interest rate in New Zealand.”
- Reem El Eit (2024): “The Macroeconomic Effects of Global Food Price Shocks: The Case of Lebanon.”
- Khadija Madi (2024): “The impact of oil price shocks on remittances inflows in Lebanon.”
- Lama Abi Aoun (2024): “The Effect of U.S. Interest Rates on Debt Dynamics and Economic Activity in Lebanon.”
- Nour Hamzeh (2024): “The Effect of Geopolitical Risk in Ukraine on Industrial Production and Inflation in Poland.”
- Andrios Neaimeh (2023): “Examining the Determinants of Wheat Flour Prices in Lebanon.”
- Gaelle Abi Chedidi (2023): “The Impact of Oil Price Shocks on Electricity Expenditure and Primary Budget in Lebanon: An Empirical Analysis.”
- Renata Chantiri (2023): “The Impact of Oil Shocks on the Current Account of Oil Importing and Exporting Countries.”
- Salman Saab (2023): “The Effect of Oil Price Shocks and Monetary Shocks on Housing Prices.”
- Assem Debian (2023): “The Main Drivers of U.S. Inflation following the COVID-19 Pandemic.”

- Lidia Makarem (2022): “The Dynamic Effect of Renewable Energy on Fossil Fuel Imports and Carbon Dioxide Emissions.”
- Hadi Safieddine (2022): “The Government Expenditures–Private Investment Nexus over the Business Cycle: Evidence from the United States.”
- Jana El Char (2022): “Determining the Sources of Inflation in Lebanon Using Local Projections.”
- Jad El Arissy (2022): “The Impact of Covid-19 on State Unemployment Claims.”
- Jihad Fahs (2021): “The Time-Varying Effect of Monetary Policy on Unemployment.”
- Rihab Baltaji (2021): “The Spillover Effects of U.S. Financial Uncertainty: A GVAR Analysis.”
- Maguy Abdel Ahad (2020): “The Impact of the Syrian Refugee Crisis on Host Economies: Evidence from Lebanon.”
- Abdallah Kassab (2020): “Population Structure and Economic Growth”.
- Abir Bazzouni (2019): “The Determinants of Bitcoin Prices-Evidence from High-Frequency Data.”
- Racha Hijazi (2019): “The Impact of U.S. Shale Oil and Saudi Arabia Oil Production on the Dynamics in the Crude Oil Market.”
- Maria Hitti (2019): “The Effect of Oil Prices, Remittances and Money Supply on Inflation in Lebanon.”
- Manuella Nehme (2018): “Does the U.S. Economic Policy Uncertainty Impact the Iranian Economy Beyond the Oil Sector?”
- Ghida Hajj Diab (2018): “The Effect of China’s Economic Policy Uncertainty on the Chinese Economy.”
- Sara Diab (2017): “The Effect of Oil Price Shocks on Global Food Prices.”
- Maggie Farah (2017): “Impact of Oil Price Drop on the Economy: An Empirical Investigation on Saudi Arabia.”
- Itaf Atik (2017): “Oil Prices, U.S. Policy Uncertainty and the Lebanese Economy.”
- Marwa Chaer (2016): “The Effect of Oil Price Shocks on Lebanon’s Current Account Balance.”
- Naji Abou Hamde (2016): “Economic Policy Uncertainty and Consumer Sentiment.”

UNIVERSITY SERVICE

University Senator, 2019-2022

University Research Council (member), 2019-2020.

University Admission Council (member).2018-2019.

University Faculty Research Award committee (Chair), 2019.

Adnan Kassar School of Business AACSB accreditation committee (member), 2014.

Adnan Kassar School of Business curriculum council (Chair and secretary), 2015-2019.

Department of Economics Assessment committee (member), 2014-Present.

Department of Economics Admissions committee (member), 2014-Present.

Department of Economics Graduate Assistantships committee (member), 2014-Present.

Department of Economics course coordinator for Macroeconomics, 2014-2019.

WORKSHOP ORGANIZER

Stata Workshop, Department of Economics, Wayne State University, October 2011.

Gauss Workshop, Department of Economics, Wayne State University, October 2011.

COMPUTER SKILLS

MATLAB, Gauss, STATA, E-Views, Microsoft Office, SPSS, Minitab.

LANGUAGES

English (fluent), Arabic (native), French (fluent).

REFEREE EXPERIENCE

Applied Economics, Economic Change and Restructuring, Economic Modelling, Empirical Economics, Energy Economics, Energy Policy, International Economics, International Journal of Global Energy Issues, Journal of Applied Econometrics, Journal of Applied Economic Policy, Journal of Commodity Markets, Journal of Economic Asymmetries, Journal of Empirical Finance, Journal of Macroeconomics, Review of Middle East Economics and Finance, The Energy Journal.

VOLUNTEER EXPERIENCE

Amel Association, Beirut, Lebanon, 2017.

Saint Jude Children Cancer Center, Beirut, Lebanon, 2016.

Zaman International, Dearborn, MI, 2013.