

WASSIM N. SHAHIN

Lebanese American University P.O. Box 36- Byblos- Lebanon
 Adnan Kassar School of Business or P.O. Box 13-5053-Chouran- Beirut
 Email: wshahin@lau.edu.lb 1102 2801 Lebanon
 Office +961 9 547254 ext. 2352 or 211 East 46th Street New York
 NY 10017-2935 USA

DATE & PLACE OF BIRTH January 28, 1957
 Monsef, Lebanon, Citizen of the USA since 1993.

EDUCATION **Baccalaureate Part II**, International College (IC), Beirut, Lebanon, 1975.
B.A., Economics, American University of Beirut, Lebanon, June 1979.
M.A., Economics, San Diego State University, San Diego, CA, USA, December 1980.
Ph.D., Economics, Indiana University, Bloomington, Indiana, USA, August 1986:
 Fields of Specialization: Money and Banking, International Finance,
 Macroeconomics, Public Finance.

PRESENT OCCUPATION/Board Memberships **Dean**, Adnan Kassar School of Business, Lebanese American University, 2018-Present, **Founding Dean**, School of Business, Byblos Campus, Lebanese American University, Lebanon, 1996-2011 (four terms of four years each).
Professor of Business Economics (with Tenure), School of Business, Lebanese American University, Lebanon (Associate Professor 1994-2005, Professor 2006-Present).
Member, Board of Directors, The National Institute of Deposit Guarantee, Lebanon, 1997-Present (Representing the Lebanese Government). In addition to working on safeguarding the national deposits, the institute is entrusted with the handling of the liquidation of all failed banks during and after the Lebanese war. The Board studies, evaluates and approves individual customer and company cases.
Elected Member for eight Consecutive Three Year Terms, Board of Directors, Institute of Loan Guarantee (KAFALAT), Lebanon, 1999-2003, 2003-2006, 2006-2009, 2009-2012, 2012-2015, 2015-2018, 2018-2021, 2021-2024. I have worked in my capacity as a Board member on developing the loan pricing strategy of KAFALAT and in evaluating and approving existing and funding of international donations. I also serve on the Board's Credit Committee.

Chairman of the Board (on a pro bono basis), Innovation in Small and Medium Enterprises (iSME), 2015 - Present, The Government of Lebanon

BEIRUT CAMPUS

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BYBLOS CAMPUS

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 Lebanon Fax: +961 9 547 256

NEW YORK HEADQUARTERS & ACADEMIC CENTER

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 United States

established a funding facility through a loan initiative by the World Bank (\$30 million) and managed by Kafalat SAL, called Innovation in SMEs (iSME). The programme's development objective is to encourage the equity investment market to increase the supply of early stage investment finance for financially viable, new, and existing innovative firms.

Member Board of Directors, Bank of Beirut and Arab Countries, 2023-Present

President of the Middle-East Economic Association (2019-2023)

**PREVIOUS
EMPLOYMENT/Bank
BOARD
MEMBERSHIPS**

Lebanese American University, Byblos, Lebanon.

Assistant Provost for Special External Projects, Lebanese American University, Lebanon (2014-2018)

Director of the School of Business, Lebanese American University (1994-1996).

Public Sector: Elected Municipality Council Member (Municipality of Monsif) for Three Consecutive Six Year Terms, 1998-2004, 2004-2010 , 2010-2016.

Independent Board Member, Near East Commercial Bank (99.5% Swiss owned), 2012-2013. (Member of the Risk Committee)

Advisor, Association of Banks in Lebanon, 2012-2013

American University of Beirut, Beirut, Lebanon.

➤ Visiting Professor, Institute of Financial Economics, Spring and Summer 2012.

DePauw University, Greencastle, Indiana, 46135 U.S.A.

➤ Associate Professor with Tenure (1991-1995), (on Leave 1993-1995) Department of Economics and Management.

➤ Assistant Professor, (1986-1991), Department of Economics and Management.

➤ Instructor, (1985-1986), Department of Economics and Management.

Indiana University, Bloomington, Indiana, 47405, U.S.A.

➤ Visiting Associate Professor, (1991-1992), Department of Business Economics and Public Policy, Kelley Graduate School of Business.

➤ Visiting Assistant Professor, (1990-1991), Department of Business Economics and Public Policy, Kelley Graduate School of Business.

➤ Associate Instructor, (1982-1985), Department of Economics.

San Diego State University, San Diego, California, USA

- Research Assistant (1979-1980).

Lebanese Armed Forces

- Reservist, Infantry Division III, 1975-1976.

**SELECTED
PUBLICATIONS:**

BOOKS:

***Banking and Monetary Policies in a Changing Financial Environment: A Regulatory Approach* ISBN 9781138325098 -**

(With Elias El-Achkar), Routledge Publisher, Taylor and Francis, 2017.

Financial Integration: A Focus on the Mediterranean ISBN: 9783642439995
(Edited with Tina Marga Peeters and Nidal Sabri), Springer Publishers,
2013.

Earnings Inequality, Unemployment and Poverty: The Middle East and North Africa (Edited with Ghassan Dibeh), Greenwood Press, USA: Contributions in Economics and Economic History, April 2000. **HC498.9.P6 E18**. Book received very positive reviews in *Mediterranean Politics* (Spring 2001), *Journal of Third World Studies* (Fall 2002), *Middle East Studies Association Bulletin* (Winter 2003), *Advances in Competitiveness Research* (2005).

Pathways to Integration: Lebanon and the Euro-Mediterranean Partnership
(edited with Kamal Shehade), Lebanese Center for Policy Studies and The Konrad Adenauer Foundation, 1997. **HF1583.9.Z4 E8547**

Money Supply and Deficit Financing in Economic Development,
Greenwood Press(Quorum Books), November 1992.**HG1496.S53**

MONOGRAPHS:

The Distributional Impact of Taxes in Lebanon (with G. Dibeh and A. Dah),
Lebanese Center for Policy Studies, 1999.

Budgetary Politics in Lebanon: A Memorandum for Public Discussion (with S. Hitti, K. Shehade, G. Dibeh), Lebanese Center for Policy Studies, 1996.

EDITED JOURNAL ISSUES:

Edited nine issues as **Founding Editor** (three volumes) of *Review of Middle East Economics and Finance*, Published by Routledge, Taylor and Francis, Great Britain, 2003-2005. (Journal published currently by De Gruyter)

ACADEMIC JOURNAL ARTICLES/BOOK CHAPTERS:

“Climate change impacts on Mediterranean fisheries: A sensitivity and vulnerability analysis for main commercial species” (with Shekoofeh Farahmand et.al.), *Ecological Economics*, September 2023.

“The contagion of corruption: a model for understanding systemic ethical failures”, (with Muhammad Islam, James Gilsinan, James Fisher and Henry Ordower), *Journal of Financial Crime*, April 2023.

“What Drives Faculty Publication Citations in the Business Field? Empirical Results from an AACSB Middle Eastern Institution (with Guy Assaker), *Publications*, November 2022.

“Academia-Business Cooperation: A Strategic Plan for an Innovative Executive Education Program”, (with Salpie Djoundourian), *Industry and Higher Education*, April 2022.

“Does the ECB Policy of Quantitative Easing Impact Environmental Policy Objectives? (With Nathalie Hilmi, Salpie Djoundourian and Alain Safa), *Journal of Economic Policy Reform*, January 2022.

“The Undeserving Rich: Can they be Redeemed? Policy Options for Curbing Illegal Wealth”, (with Muhammad Islam, James Gilsinan, James Fisher and

- “Aftermath: Regulatory Wrangling in the Financial Sector Following the Great Recession” (with Muhammad Islam, James Gilsinan and James Fisher), *The Company Lawyer*, Volume 40, number 3, 2019.
- “Prospects for Monetary Coordination in the Mediterranean Region: More or Larger Monetary Unions?” (with Elias El-Achkar), in *Financial Integration: A Focus on the Mediterranean* (Edited by Tina Marga Peeters, Nidal Sabri and Wassim Shahin), Springer Publishers, 2013.
- “Compliance with International Regulation on AML/CFT: The Case of Banks in Lebanon”, *Journal of Money Laundering Control*, May 2013, Emerald Publishers.
- “The Monetary Impact of Regulating Banking and Financial Sectors by FATF on Non-Cooperative Countries and Territories”, (with Elias El-Achkar and Rana Shehab), *Journal Of Banking Regulation*, January 2012.
- “The Impact of Monetary Policy and Financial Sector Development on Economic Growth in GCC Countries”, (with Elias El-Achkar), in *GCC Financial Markets: The World’s New Money Centers*, by Eckart Woertz (editor), Gerlach Press, 2012.
- “Channels and Environments of Monetary Policy and their Implications for its Conduct in GCC Countries”, in *Monetary Policy Frameworks and Strategies in MENA*, by David Cobham and Ghassan Dibeh (editors), Routledge, 2011.
- “Exchange Rate Arrangements and Price Stability in MENA Countries” (with Elias El-Achkar), in *Monetary Policy and Central Banking in the Middle East and North-Africa*, by David Cobham and Ghassan Dibeh (editors), Routledge, 2009.
- “Basel II and Securitizing Bank Holdings of Foreign Currency Government Debt” (with Elias El-Achkar), *Journal of Banking Regulation*, Volume 8, Number 2, 2007, Palgrave-Mcmillan Publishers.
- “Monetary Implications of FATF Regulation of Secret Bank Accounts to Combat Money Laundering”, *Journal of Money Laundering Control*, Volume 9, Number 2, 2006, Emerald Publishers.
- “De-Listing from NCCTs and Money Laundering Control Measures: A Banking Regulation Perspective”, *Journal of Money Laundering Control*, Volume 8, Number 4, 2005, Emerald Publishers.
- “Hysteresis in Currency Substitution: The Middle East and North Africa” (with Fadi Freiha), *Research in Middle East Economics*, Vol. 6, Edited by Simon Neaime and Nora Colton, Elsevier Publishers, 2005.
- “The Lebanese Economy in the 21st Century” in *Lebanon’s Second Republic*, by Kail Ellis (editor), University Press of Florida, 2002.
- “Applying Economic Methodology to the War on Terrorism” (with Muhammad Islam), *Forum for Social Economics*, 31(1), Fall 2001.
- “Until When Can the Lebanese Government Roll Over Its Debt: An Asset Securitization Approach” *Monthly Bulletin*, Association of Banks in Lebanon, September 2001. (Study reviewed positively in the Lebanese Media and used as a major source for the economic plan on securitization of the Lebanese Government).
- “Bank Secrecy and Interest Rates: Lessons from the Swiss Experience” *Monthly Bulletin*, Association of Banks in Lebanon, October 1999.
- “International Monetary Coordination Between Lebanon and the EMU: The
-

Convergence Criteria", in *Pathways to Integration: Lebanon and the Euro-Mediterranean Partnership*, by W. Shahin and K. Shehade (editors), 1997.

"Could Financial Liberalization Ignore Informal Finance? A Commentary", *Savings and Development*, No. 1, 1996.

"The Tax on Gasoline: International Experience and Lebanese Reality", *Monthly Bulletin*, Association of Banks in Lebanon, July 1995.

"Investigating the Interest Rate Impact of Changing Secret Bank Deposit Laws: Switzerland", (with Mary English), *Journal of Banking and Finance*, 18:2, 1994.

"Economic Implications of Some Latest International Developments in Bank Secrecy Laws", *Journal of Economic Research*, (published in English in Lebanon), July, 1993.

"Combating Political Hostage-Taking: An Alternative Approach", (with Muhammad Islam), *Defense Economics*, (now *Defense and Peace Economics*) December 1992.

"The Contribution of Economic Methodology to our Understanding of Terrorism (with Muhammad Islam) *Journal of Interdisciplinary Economics*, Summer 1990.

"Unorganized Loan Markets and Monetary Policy Instruments" *World Development*, February 1990.

"Money Supply Implications of Financing Deficits Through Captive Buyers in a Dual Loan System" *Quarterly Review of Economics and Business (now Finance)*, Summer 1989.

"Economic Methodology Applied to Political Hostage-Taking in Light of the Iran-Contra Affair" (with Muhammad Islam), *Southern Economic Journal*, April 1989.

Review of Money, Interest and Banking in Economic Development, by Maxwell Fry, *Journal of Money Credit and Banking*, February 1990.

Review of Saving the Savings and Loan: The U.S. Thrift Industry and the Texas Experience 1950-1988 by M. Manfred Fabritius and William Borges, *Southern Economic Journal*, July 1990.

Money and Credit Policies in Small, Open Less-Developed Economies, Ph.D. Dissertation, Indiana University, August 1986.

**PRESENTATIONS
AND PARTICIPATION
IN MAJOR
INTERNATIONAL and
NATIONAL
CONFERENCES,
WORKSHOPS AND
SEMINARS**

Addressed, attended and participated as conference and session organizer, moderator, chairperson, presenter, deliverer of opening and welcoming remarks, panelist and discussant in over 250 major international and national conferences, seminars, workshops, panels and lectures internationally, nationally and at LAU.

TEACHING RECORD

- **Undergraduate (Indiana University, DePauw University, LAU):**
 - Introductory Microeconomics, Introductory Macroeconomics, Intermediate Microeconomics, Intermediate Macroeconomics, Managerial Economics,
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Money and Banking/ Monetary Theory and Policy, International Economics, Seminar in Economic Theory, Topics course on Monetarism, Topics course on Foreign Exchange Markets, Public Policy and the International Economy, Public Finance, Economic Development.

▪ **Graduate:**

➤ *Indiana University, School of Business, MBA:*

Analysis of Business Conditions/Macroeconomics.
International Finance.

➤ *Lebanese American University, M.B.A.:*

Research Methods in Business.
International Business.
Commercial Bank Management.
Modern Portfolio Management.
Business Economics.

Topics in Financial Secrecy

➤ *Lebanese American University, E.M.B.A.:*

Interest Rate Risk Management
Foreign Exchange Markets and Rates
Budgeting and Fiscal Policy
Bank Capital and the Basel Accord
Monetary Policy and Central Banking
Fiscal Theory and Policy

Financial Secrecy and Anti-Money Laundering Strategies

➤ American University of Beirut, MA Economics and MS Financial Economics:
Commercial Banking.

▪ **Conducted Numerous Executive Training Workshops and Seminars**

▪ **Directed and Served on Several Thesis and Research Projects.**

**ACADEMIC
EDITORIAL BOARDS/
BOARD OF
DIRECTORS**

- ***Elected Member*** for Three Consecutive Three Year Terms, Board of Directors, Middle East Economics Association, USA, 2001-2003, 2004-2006, 2007-2009.
- ***Research Fellow***, Economic Research Forum (ERF), 2005-Present.
- ***Founding Editor***, Review of Middle East Economics and Finance, International Refereed Academic Journal, Published by Taylor and Francis, Routledge, Great Britain. 2002-2006.
- ***Member Editorial Board***, Review of Middle East Economics and Finance, acquired by De Gruyter Publishers from Berkeley Electronic Press, 2008-Present.
- ***Member Editorial Board*** Journal of International Banking Regulation, Palgrave Macmillan Publications, 2003-Present.
- ***Member Editorial Board***, The Routledge-Curzon Political Economy of the Middle East and North Africa Series, Routledge, Great Britain, 2003-Present.
- ***Member Editorial Advisory Board***, Topics in Middle Eastern and North African Economies, The online journal of the Middle-East Economics Association, 2002-2009.

**UNIVERSITY
GOVERNANCE AND
MAJOR UNIVERSITY
COMMITTEES/
OTHER**

- **University Council of Deans** (Highest Academic Council at LAU), Lebanese American University
 - **University Executive Council** (Highest Governing Council at LAU), Lebanese American University (1994-2006 when the UEC was dismantled due to a restructuring of the LAU executive structure), (Chairperson 1995-96, 1996-97, 2001-02, 2002-03).
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PARTICIPATION:

- **University Planning Council**, Lebanese American University
- **University Budget Committee**, Lebanese American University, (representing the Council of Deans)
- **University Strategic Planning Committee**
- **Chaired and participated** in several search committees, ad-hoc committees and task forces at LAU and other organizations.
- **Attended and participated** in several AACSB and EFMD annual conferences and seminars on issues related to Accreditation. Co-Delivered and organized workshops to Business School management on such topics.
- **Recruited and retained** most faculty members in the School of Business
- **Participated** in several TV and Radio talk shows, panels and newspaper reports in the United States, Europe and Lebanon to discuss economic issues, academic issues, and issues related to Middle-East economics and politics.
- **Represented** the University, the President of LAU, the Provost and the office of the Provost in many university conferences, seminars and ceremonies where I was the speaker and in numerous national events.

LANGUAGES:

Arabic, English, French.

ACADEMIC

Journal of Financial Crime

JOURNAL REFEREE:

Journal of Money Laundering Control

Industry and Higher Education

Open Economies Review

Southern Economic Journal

Quarterly Review of Economics and Business (now Finance)

Defence Economics (now *Defense and Peace Economics*)

Review of Middle East Economics and Finance

Journal of International Banking Regulation

Research in Middle East Economics

The Routledge Curzon Political Economy of the Middle East and North Africa Series

Palgrave-McMillan Publishers

Several book chapters, manuscript proposals.

Over 150 in house preliminary review of submissions before sending to outside reviewers as Editor of the Review of Middle East Economics and Finance

AWARDS AND GRANTS:

- **Several Grants and Donations for the University and Business School in my capacity as School Dean.**
 - Associate Instructor's Outstanding Teaching Award, Department of Economics, Indiana University, Bloomington, USA, Spring 1985.
 - Several Winter and Summer Research Grants and Course releases, DePauw University, USA (1987-1993).
 - European Union Visitor's Program, (EUVP), 1998.
 - Sponsored program by the British Council, Lebanon, 1999, to visit and build relationships with several British universities.
 - Represented Lebanon through the National Institute of Deposit Guarantee in a Workshop on Resolution of Problem Banks held by the International Association of Deposit Insurers, FDIC, Washington D.C., 2010. Represented Lebanon in Annual Conferences of the International Association of Deposit Insurers (IADI), 2012 (England), 2014 (Trinidad-Tobago), 2015 (Jordan), 2017 (Quebec-City, Canada), 2018-2020 (Basel, Switzerland).
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- Regularly invited to participate in major international conferences and think tanks gatherings in several parts of the world namely Korea, The Philippines, Monaco and the Arab Countries.
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REFERENCES

Dr. Riad Nassar, President Emeritus, LAU, 03-607101, rnassar@lau.edu.lb.

(Dr. Nassar made me the first offer as Dean)

Dr. George Najjar, Vice President for Advancement and former Provost, LAU, gnajjar@lau.edu.lb, 03-907390).

(I served as Assistant Provost for 4 years when Dr Najjar was Provost)

Dr. Khater Abi-Habib, Chairman of the Board and Director General, National Institute of Deposit Guarantee, and Chairman of the Board and Director General, KAFALAT, previously Chairman of the Board of Casino du Liban, 03-616254.

(I have been a member of the Board of the National Institute of Deposit Guarantee since 1997 representing the Lebanese Government and a member of the Board of KAFALAT since 1999).

Dr. Muhammad Islam, Chairperson, Department of Economics, School of Business, St. Louis University, St. Louis, USA, islampq@slu.edu.

(Dr. Islam was my classmate in Graduate School and later on my co-author in several articles. He is very familiar with the School of Business at LAU as he has attended conferences at LAU starting 1998, reviewed our EMBA program in 2008, our BS in Economics program in 2010, and has delivered a training seminar to the School management in 2010 on AACSB accreditation with applications to the School needs).

Dr. Makram Sader, Secretary General, Association of Banks in Lebanon, msader@abl.org.lb, 03-325346.

(I advised formally and informally the Association of Banks in Lebanon over the years)